

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.



Bounty Wealth Limited

*(Incorporated in the British Virgin Islands
with limited liability)*

JF Household Furnishings Limited

捷豐家居用品有限公司

*(Incorporated in the Cayman Islands
with limited liability)
(Stock code: 776)*

JOINT ANNOUNCEMENT

**COMPLETION OF THE DISPOSAL AGREEMENT
AND
THE SALE AND PURCHASE AGREEMENT**

Both Disposal Completion and Completion took place on 10 June 2011. In accordance with Rule 26.1 of the Takeovers Code, the Offeror is required to make an unconditional mandatory general cash offer for all the Shares not already owned or agreed to be acquired by the Offeror and parties acting in concert with it upon Completion. The composite offer document will be despatched to the Shareholders within seven days after Completion, which is currently expected to be on or before 16 June 2011.

Reference is made to the announcement dated 3 March 2011 (the “**Joint Announcement**”) jointly issued by Bounty Wealth Limited (the “**Offeror**”) and JF Household Furnishings Limited (the “**Company**”) and the circular (the “**Circular**”) dated 13 May 2011 issued by the Company. Unless otherwise defined herein, terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement and the Circular.

COMPLETION OF THE DISPOSAL AGREEMENT AND THE SALE AND PURCHASE AGREEMENT

Both Disposal Completion and Completion took place on 10 June 2011. At Completion, the Offeror acquired 136,752,000 Shares, representing approximately 61.13% of the issued share capital of the Company as at the Completion Date, at the consideration of HK\$202,000,000 (equivalent to approximately HK\$1.47713 per Sale Share).

Subsequent to the publication of the Joint Announcement and the issue of the Circular, the Optionholder had fully exercised the Options to subscribe for 1,000,000 Shares and 1,000,000 Shares had been issued and allotted pursuant to the exercise of the Options on 23 May 2011. Accordingly, no unconditional mandatory general cash offer will be made by SHK for and on behalf of the Offeror for the cancellation of the Options as announced in the Joint Announcement.

In accordance with Rule 26.1 of the Takeovers Code, the Offeror is required to make an unconditional mandatory general cash offer for all the Shares not already owned or agreed to be acquired by the Offeror and parties acting in concert with it upon Completion. The composite offer document will be despatched to the Shareholders within seven days after Completion, which is currently expected to be on or before 16 June 2011.

By order of the sole director of
Bounty Wealth Limited
Cheong Jose Vai Chi
Sole Director

By order of the Board of
JF Household Furnishings Limited
Yan Siu Wai
Chairman

Hong Kong, 10 June 2011

As at the date of this joint announcement, the executive Directors are Messrs. Yan Siu Wai, Leung Kwok Yin and Bao Jisheng; the non-executive Director is Messr. Kwan Kai Cheong; and the independent non-executive Directors are Messrs. Yu Hon Wing Allan, Garry Alides Willinge and Chu Kwok Man.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Cheong Jose Vai Chi.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group, the Vendors and parties acting in concert with them) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the Stock Exchange's HKEx news website at <http://www.hkexnews.hk/index.htm> on the "Latest Information" page for at least seven days from the date of its posting and on the Company's website at <http://www.jffurnishings.com>.